Mara Nanotech New York Inc.

Executive Summary

Using nanotechnology for faster, cheaper, more accurate solutions in healthcare and biotech



Contact Information

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Industry

Medical Device Cardiovascular Diagnostics

Development stage

Startup, prototype development

Year founded

January 12, 2016

Finance

- Seed Fund: \$500K
- R&D Grant: about \$2M
- Self-funded: about \$100K
- Debt: None
- Funding Sought/Purposes: \$1M
 : R&D, Personnel expenses, Clinical testing, Operating costs

Management Executive Leadership

- HeaYeon Lee, PhD, Founder, CEO
- Kyeong H. Yang, PhD, CSO

Board

- NaYoung Yang,
- Healthcare Market Strategy Staff - YoungTae Seo,
- Digital Healthcare R&D Staff

Scientific Advisory Board

- David D. McManus, MD, PhD Advisor (Healthcare)
- Haksoo Choi, PhD Advisor (R&D)
- Myung Jong Lee, PhD
- Advisor (Digital Healthcare) - SuRyun Shin, PhD
- Advisor (Nanobiosensor)

Mara Nanotech New York, Inc. is a nanomedical device company that focuses on developing a nanowell array-based mobile electrochemical cardiovascular self-diagnostics platform.

MARKET OPPORTUNITY

Potential customers: General consumers who have experienced heart failure (HF) for the last 4 years

- Current optical diagnoses and PCR techniques are expensive, and on-site diagnostics are not possible due to large equipment.
- Almost no on-site diagnosis for detection of cardiovascular disease, immune diseases, cancer-related disease, and infectious diseases.
- Need for an advanced self-diagnostics technique that can quickly, accurately and quantitatively detect in-vivo proteins of trace amounts with a few pg/ml
- Limited to high-cost/complicated regulation of nanobiosensor that can overcome sensitivity, accuracy, specificity, and low detection limit (a few pg/ml)
- Market size: In-Vitro diagnostics market \$72.9 billion by 2023 (2019 WZVN) :
 : Electrochemical biosensor market \$23 billion by 2022 (2019 WZVN)
 - : Nano Biosensor market \$21 billion by 2022 (2020 MarketsandMarkets Research) : Cardiovascular market \$1.7 billion by 2023

PRODUCT (Launched & In Pipeline)

- Nanowell biosensor kit for cardiac home-care testing (Troponin, Myoglobin)
 Array of nano-sized wells (diameter 250nm) that allows control of individual molecular reactions (high precision: Disease progression level)
- MP101 : Portable electrochemical biosensor analyzer
- NWA101 sensor: Amplification of diagnostic signals of biological materials
- UMS201 sensor (USB type Milli size)
- UMWA301 sensor (USB type microsize well)
- UNWA401 sensor (USB type nanowell array
- Biosensor platform: Technology can be altered to track biomarkers for other diseases) : Quantification of disease diagnosis results

INTELLECTUAL PROPERTY

- 2 core patents
- 8 patent applications
- 6 trademarks registered
- 2 patents in pipeline

COMPETITION

- Roche: Cobas system: TnT
- Abbott: Alere: Triage Acrdio2: TnI / Abbott: iSTAT: TnI

Current solutions are either expensive, slow, bulky, or require higher volumes of liquid biopsy to detect the same biomarker with high accuracy. Mara Nanotech's nanowell biosensor has a lower LOD and requires less volume to conduct the test.

FINANCIAL PROJECTIONS (UNAUDITED)

	2020	2021	2022	2023	2024
Total product revenue	325347	764725	3,798,000	23,040,000	92,160,000
Gross Profit	212824	497070	2,400,000	10,560,000	63,600,000
Gross margin (%)	34	35	37	54	69

(Unit: \$)