### Veripad Inc.

2112 43<sup>rd</sup> street Astoria, NY 11105

Bishoy Ghobryal www.veripad.co bishoy@veripad.co



#### **Industry**:

\_\_\_\_Pharma

\_\_\_\_Biotech

\_\_\_\_Medical Device

\_\_\_\_\_Diagnostic

\_x\_\_Health IT, Portable chemistry

#### Management:

- Executive Leadership Bishoy Ghobryal, CEO Da Wi Shin, COO Y-Lan Nguyen, CAO Jason Ki, CTO
- Board of Advisors
   Jason Leder, Google
   Karina Fassbender, Merck
   Pierre Nicolas, BNY Mellon
   Mayerlin Kanterman, BNY Mellon
   Nathan Sigworth, PharmaSercure
   Alden Zecha, Sproxil
   Kim Wales, Wales Capital Crowd
   Bureau
- Scientific Advisory Board Dr. Marya Lieberman, UND

### **Number of Employees: 4**

## Finance:

Financing to Date

Zahn Innovation Center: \$25,000

BNY Mellon: \$4,000 Merck KgAa: \$50,000 Grand Challenges Canada:

\$60,000

MassChallenge: \$50,000

Amount of Financing Sought: \$.5M

# Legal:

• IP: Brendan Mee, Pearl Cohen

#### **Executive Summary:**

Veripad is a health IT company that has created a disruptively affordable and easy-to-use solution to identify common counterfeit and falsified medicines. Counterfeit medicines are a growing global problem, with the WHO estimating that 30 to 50% of medicines worldwide are suspect. Veripad is positioned to protect affected populations through novel technologies and actionable policies.

#### **Company History:**

The Veripad team understands the importance of high quality medications through personal experience, and strives to improve access to safe drugs worldwide. Since 2014, our team of diverse and experienced professionals in biomedical engineering and healthcare, aims to provide a lasting solution to one of the biggest problems facing the world today.

### Market Opportunity / Unmet Need:

While fake medications can be found in every country, it disproportionately affects low to middle income countries where up to 30% of medicines are falsified compared to 1% in developed countries. Unfortunately, most of those in need do not have resources to counter the epidemic. In developed nations, pharmaceutical companies lose money to counterfeiters who hi-jack their brand and sell substandard medicines online. Veripad offers a comprehensive, simple solution that can be executed with minimal training, allowing anyone, anywhere to safely detect suspicious medicines

## Products/Services – Launched & Pipeline:

Paper Analytical Device (PAD): Small test card with chemical reagents preloaded to authenticate components of a specific medication Companion app: Smartphone app that processes and interprets results of PAD, in seconds

Data: In 2020, worldwide data from our clients' testing will be monetized

### **Commercial / Technical Milestones:**

2018: Manufacturing facility established in Kenya, new chemical tests added

2019: iOs companion app & launch quantitative test cards

**2020:** Automate manufacturing process & implement data collection and reporting

### **Intellectual Property:**

Paper Analytical Devices (PADs)

# Competition:

TruScan- handheld spectroscopy device

Sproxil- serial barcode authentication technology

Sirche- simple chemical authentication reagents in pouches

## Financial Projections (Unaudited):

2021: Break-even point 2022: \$4 M USD in revenue

### Please indicate primary purpose of Presentation:

Investment

Business Development Other: (Please specify)