BrainFUS

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Industry: ____Pharma ____Biotech _V__Medical Device ___Diagnostic ___Other (declare)

Management:

- Executive Leadership Shih-Ying Wu, Translational Fellow & Business Development
- Board
 Open for recruitment
- Scientific Advisory Board Elisa Konofagou

Number of Employees: 1

Finance:

- Auditor
- Current Investors / Financing to Date:
 Wallace H. Caulter

Wallace H. Coulter Foundation: \$100k

 Amount of Financing Sought: \$700k in the first 5 years
 Planning to apply for nondiluted funds

Legal:

- Corporate
- IP: Columbia Technology Ventures

Executive Summary:

BrainFUS is a medical device startup that is delivering a transformative treatment for neurological disorders such as Alzheimer's disease and brain tumors.

Company History:

BrainFUS, incorporated in 2016, is a spin-out of Columbia University in Department of Biomedical Engineering.

Market Opportunity / Unmet Need:

Alzheimer's disease affects 5 million Americans at a cost of \$259 billion in 2017. These numbers are on the rise due to the global aging trend. However, there is no disease-modifying treatment to stop or even slow the disease progression.

Products/Services - Launched & Pipeline:

Products: Therapeutic ultrasound systems, transducers, software, microbubbles

Services: System maintenance, upgrade, training

Commercial / Technical Milestones:

Regulatory: IDE, 1st patient recruited, PMA (based on safety and efficacy of the clinical trial by 2024)

Strategic alliances: major hospitals, ultrasound device companies, pharma

Intellectual Property:

1 issued and several pending.

Competition:

There are two major competitors which are Phase I/II clinical trials. One is an implantable surgical device and the other is a MRI guided system. The value proposition of BrainFUS is noninvasive, cost-efficient, and flexible operating procedure.

Financial Projections (Unaudited):

It is anticipated to cost \$700k in the first five years to develop the system and run the clinical trials. After entering the market in 5-8 years, the revenue is projected to be >\$100 million given the large patient population and repetitive treatment.

Please indicate primary purpose of Presentation: Business Development, Investment